

March 2, 2021

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our intimation dated 22nd February, 2021, informing about the board approval for the sale of Company's fertilizer plant at Goa and associated businesses of the Company to Paradeep Phosphates Limited as a going concern, on a slump sale basis for an agreed enterprise value of USD 280 million as defined in the Business Transfer Agreement and for entering into necessary Business Transfer Agreement with PPL.

In this regard we would like to inform you that, the Company has executed Business Transfer Agreement with Paradeep Phosphates Limited on 1st March, 2021 for sale of fertilizer plant at Goa to Paradeep Phosphates Limited on slump sale basis.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited



Vijayamahantesh Khannur
Company Secretary

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jalkisaan Bhawan, Zuarinagar, Goa - 403 726, India.

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