

June 25, 2021

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: CCI approval of acquisition of Goa plant of Zuari Agro Chemicals Limited by Paradeep Phosphates Limited

This is in furtherance to our intimation dated March 02, 2021, informing about the execution of Business Transfer Agreement with Paradeep Phosphates Limited on March 01, 2021 for sale of fertilizer plant at Goa to Paradeep Phosphates Limited on slump sale basis.

We wish to hereby inform you that the Competition Commission of India (CCI) has approved acquisition of the Goa plant of the Company by Paradeep Phosphates Limited. The press release as given by Press Information Bureau, Government of India in this regard is attached herewith, which can be accessed in the below link.

<https://www.pib.gov.in/PressReleaseDetailm.aspx?PRID=1730316>

This disclosure is made under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Zuari Agro Chemicals Limited



Vijayamahantesh Khannur
Company Secretary

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

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CCI approves acquisition of Zuarinagar plant of Zuari Agro Chemicals Limited by Paradeep Phosphates Limited

Posted On: 25 JUN 2021 4:50PM by PIB Delhi

The Competition Commission of India (CCI) approves acquisition of the Zuarinagar plant of Zuari Agro Chemicals Limited by Paradeep Phosphates Limited.

The proposed combination envisages acquisition of Zuarinagar, Goa plant of Zuari Agro Chemicals Limited (**ZACL**) by Paradeep Phosphates Limited (**PPL**). As a result of the acquisition, PPL shall acquire business of developing and manufacturing urea and non-urea fertiliser products presently being carried out by ZACL at the Zuarinagar, Goa Plant

PPL, part of the Adventz Group, is engaged mainly in the manufacture and sale of non-Urea fertilizers, namely, di-ammonium phosphate (**DAP**) and NPK fertilizers. It also imports and sells Muriate of Potash (**MoP**).

ZACL, a public listed company, is also a part of the Adventz Group. It is primarily engaged in the development and manufacturing of fertilizers in India. It has manufacturing facilities at Zuarinagar, Goa where it produces Urea and non-Urea fertilizers.

Detailed order of the CCI will follow.

RM/MV/KMN

(Release ID: 1730316)