

23<sup>rd</sup> October, 2018

To,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
**Mumbai-400001**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
**Mumbai-400051**

Dear Sir/Madam,

**Sub: Receipt of approval for reclassification of shareholder under Regulation 31A of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to sub-regulation 7( c) of Regulation 31 A and other provisions of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that BSE Limited vide its letter dated 23<sup>rd</sup> October, 2018, has approved the Company’s application for reclassification of Pilani Investment and Industries Corporation Limited from “Promoter and Promoter Group” category to “Public” category under regulation 31 A of the SEBI Listing Regulations.

You are requested to take the same on record and disseminate the information through your website. The letter received from BSE approving reclassification is enclosed.

Yours Faithfully,

**For Zuari Agro Chemicals Limited**



**R. Y. PATIL**  
**Vice President & Company Secretary**

Encl: As above.

**ZUARI AGRO CHEMICALS LIMITED**

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180. 2592181. 6752399

www.zuari.in



LIST/COMP/MI/904/2018-19

October 23, 2018

The Company Secretary/ Compliance Officer

**Zuari Agro Chemicals Ltd**

Jai Kisaan Bhawan, Zuari Nagar,

Sancoale, Goa – 403726

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We refer to your application dated September 20, 2018 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall be the Remaining promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:


Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	2,77,90,419	66.08	1,42,67,587	33.92
Post-Reclassification	2,73,56,419	65.04	1,47,01,587	34.96

Reclassification of Promoters – Zuari Agro Chemicals Ltd

Page 1 of 3

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

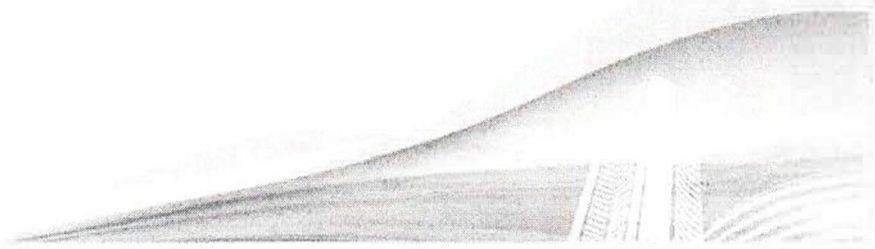
  
**Abhijit Pai**  
Dy. General Manager

  
**Shyam Bhagirath**  
Associate Manager

**Encl.** Annexure 1 - Details of Outgoing Promoters  
Annexure 2 - Details of Remaining Promoters

**CC:** National Securities Depository Limited  
4<sup>th</sup> Floor, Trade world,  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013

Central Depository Service Limited  
Marathon Futurex, A-Wing,  
25th floor, NM Joshi Marg,  
Lower Parel, Mumbai 400013



**Annexure 1 – Details of Outgoing Promoter**

<b>Annexure I</b>			
<b>Sr. No</b>	<b>Name of Outgoing Promoter</b>	<b>Number of Shares</b>	<b>Percentage Holding (%)</b>
1.	Pilani Investment and Industries Corporation Limited	4,34,000	1.03
	<b>TOTAL</b>	<b>4,34,000</b>	<b>1.03</b>

**Annexure 2 – Details of Remaining Promoters**

<b>Annexure II</b>			
<b>Sr. No</b>	<b>Name of Remaining Promoters</b>	<b>Number of Shares</b>	<b>Percentage Holding (%)</b>
1.	Saroj Kumar Poddar (as Trustee)	1,50,000	0.36
2.	Basant Kumar Birla	30,000	0.07
3.	Saroj Kumar Poddar (Individual)	29,406	0.07
4.	Jyotsna Poddar	21,621	0.05
5.	Zuari Global Limited	84,11,601	20.00
6.	Zuari Management Services Limited	50,78,909	12.08
7.	Texmaco Infrastructure & Holdings Limited	30,00,125	7.13
8.	Adventz Finance Private limited	14,24,201	3.39
9.	New Eros Tradecom Limited	11,96,767	2.85
10.	Jeewan Jyoti Medical Society	1,38,550	0.33
11.	Duke Commerce Limited	1,11,000	0.26
12.	Adventz Securities Enterprises Limited	98,804	0.23
13.	Adventz Investment Company Private Limited	15,000	0.04
14.	Ricon Commerce Ltd.	8,100	0.02
15.	Akshay Poddar	1,50,585	0.36
16.	Globalware Trading and Holdings Limited	74,91,750	17.81
	<b>Total</b>	<b>2,73,56,419</b>	<b>65.04</b>