

## Extract of Annual Return

**As on the financial year ended on 31.03.2020(Pursuant to sec 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014)**

### **I. CORPORATE INFORMATION:**

i.	CIN	L65910GA2009PLC006177
ii.	Registration Date	10-Sep-09
iii.	Name of the Company	Zuari Agro Chemicals Limited
iv.	Category / Sub-Category of the Company	Company Limited by Shares
v.	Address of the Registered office and contact details	Jai KisaanBhawan, Zuarinagar, Goa, 403726. Tel No. 0832-2592180 Email Id: <a href="mailto:investor.relations@adventz.com">investor.relations@adventz.com</a> Website: <a href="http://www.zuari.in">www.zuari.in</a>
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent	Link Intime India Pvt. Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai – 400083. Tel No. 91 22 49186000 Fax 91 22 49186060 Email: <a href="mailto:rnt.helpdesk@linkintime.co.in">rnt.helpdesk@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

The business activities contributing 10% or more of the total turnover of the Company are as below:-

Sl.No.	Name and Description of main products / services	NIC Code of the Product/ service	% total turnover of the Company
1	Manufacture of urea and other organic fertilizers	20121/22	100

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Mangalore Chemicals And Fertilizers Limited Level 11, UB Tower, UB City, No. 24, VittalMallya Road, Bangalore, Karnataka, India – 560 001, Ph. No. : 080-3985 5500/6000	L24123KA1966 PLC002036	Subsidiary	54.03	2(87)
2	ZuariMaroc Phosphates Private Limited (formerly known as ZuariMaroc Phosphates Limited)5th Floor, Orissa State Handloom Weavers' Co-Operative Building, Pandit J.N Marg, Bhubaneswar, Orissa, 751001	U24124OR2002 PTC017414	Joint Venture	50	2(6)
3	MCA Phosphates Pte. Limited 112 Robinson Road # 05-01 Singapore 068902	Foreign Company	Joint Venture	0.17	2(6)
4	Paradeep Phosphates Ltd.** 5th Floor, Orissa State Handloom Weavers' Co-Operative Building, Pandit J. N. Marg, Bhubaneswar, Orissa, 751001	U24129OR1981 PLC001020	Associate	40	2(6)
5	Adventz Trading DMCC Unit No. 1860, DMCC Business Centre, Level 1, Jewellery&Gemplex 3, Dubai, United Arab Emirates	Foreign Company	Subsidiary	100	2(87)

6	Zuari Farmhub Limited* Jai Kisaan Bhawan, Zuarinagar, Goa-403726	U52202GA2019 PLC014150	Subsidiary	100	2(87)
7	Zuari Yoma Agri Solutions Limited **(ZYASL) The Campus, 1 Office Park, Rain Tree Drive, Pun Hlaing Estate, HlaingThayar Township, Yangon, Myanmar.	Company Registration Number:  115665065	Associate  ZMPPL holds 80.45% of paid up share capital of PPL. PPL holds 50% of paid up share capital of ZYASL.	20	Associa te  ZMPPL holds 80.45% of paid up share capital of PPL. PPL holds 50% of paid up share capital of ZYASL.
<p>*Subsidiary of the Company w.e.f 23<sup>rd</sup> March, 2020. **Percentage of shares held indirectly by the Company</p>					

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A</b>	<b>Promoters</b>									
	1 <b>Indian</b>									
	a) Individual/ HUF	231027	0	231027	0.55	231027	0	231027	0.55	0

	b) Central Govt									
	c) State Govt(s)									
	d) Bodies Corp.	19483057	0	19483057	46.32	19483057	0	19483057	46.32	0
	e) Banks / FI									
	f) Any other									
	Sub-total (A) (1)	19714084	0	19714084	46.87	19714084	0	19714084	46.87	0
<b>2</b>	<b>Foreign</b>									
	a) NRIs - Individuals	150585	0	150585	0.36	150585	0	150585	0.36	0
	b) Other - Individuals									
	c) Bodies Corp.	7491750	0	7491750	17.81	7491750	0	7491750	17.81	0
	d) Banks / FI									
	e) Any Other....									
	Sub-total (A) (2)	7642335	0	7642335	18.17	7642335	0	7642335	18.17	0
	Total shareholding of Promoter (A) = (A)(1)+(A)( 2)	27356419	0	27356419	65.04	27356419	0	27356419	65.04	0
<b>B Public Shareholding</b>										
<b>1</b>	<b>Institutions</b>									
	a) Mutual Funds	1049732	50	1049782	2.50	381818	0	381818	0.91	-1.59
	b) Banks / FI	26159	4165	30324	0.07	48925	2735	51660	0.12	0.05
	c) Central Govt									
	d) State Govt(s)									
	e) Venture Capital Funds									
	f) Insurance Companies	2281243	0	2281243	5.42	1735440	0	1735440	4.13	-1.29
	g) FIs									
	h) Foreign Venture Capital Funds									
	i) Others (specify)									
	i- Foreign Bank	217	0	217	0.0	217	0	217	0	0.00
	ii- Alternate Investment Fund	39159	0	39159	0.09	0	0	0	0	-0.09
	iii- Foreign Portfolio Investors	927913	400	928313	2.20	407400	0	407400	0.97	-1.23
	Sub-total (B)(1):-	4324423	4615	4329038	10.29	2573800	2735	2576535	6.13	-4.17
<b>2</b>	<b>Non-Institutions</b>									
	a) Bodies Corp.									
	i) Indian	4537899	16800	4554699	10.82	1938126	14277	1952403	4.64	-6.18

	ii) Overseas									
	b) Individuals									
	i) Individual shareholders holding nominal share capital upto ` 1 lakh	3619786	303232	3923018	9.33	4099945	200117	4300062	10.22	0.89
	ii) Individual shareholders holding nominal share capital in excess of ` 1lakh	1244559	15190	1259749	2.99	5224880	15190	5240070	12.46	-9.47
	NBFCs registered with RBI	6146		6146	0.01	0	0	0	0	-0.01
	c) Others (specify)									
	i) Clearing Members	92076	0	92076	0.21	35084	0	35084	0.08	-0.14
	ii) Non Resident Indians	191409	667	192076	0.45	177458	342	177800	0.42	-0.03
	iii) Overseas Bodies Corp.	0	450	450	0.0	0	0	0	0	0
	iv) Trusts					1050	0	1050	0.00	0.00
	v)HUF	344335	0	344335	0.82	329700	0	329700	0.78	-0.03
	vi)Investor Education and Protection Fund Authority Ministry of Corporate Affairs	0	0	0	0	88883	0	88883	0.211	0.211
	Sub-total (B)(2) :	10036210	336339	10372549	24.66	11895126	229926	12125052	28.83	4.17
	Total Public Shareholding (B)=(B)(1)+ (B)(2)	14360633	340954	14701587	34.96	14468926	232661	14701587	34.96	0
	TOTAL (A)+(B)	41717052	340954	42058006	100	41825345	232661	42058006	100	0
C	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	<b>Grand Total (A+B+C)</b>	<b>41717052</b>	<b>340954</b>	<b>42058006</b>	<b>100</b>	<b>41825345</b>	<b>232661</b>	<b>42058006</b>	<b>100</b>	<b>0</b>

ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
	<b><u>Promoters</u></b>							
1	Globalware Trading and Holdings Ltd.	74,91,750	17.81	-	74,91,750	17.81	-	-
2	Texmaco Infrastructure & Holdings Ltd.	3000125	7.13	-	3000125	7.13	-	-
3	Zuari Management Services Ltd.	5078909	12.08	8.26	5078909	12.08	12.06	-
4	Zuari Global Limited	8411601	20.00	-	8411601	20.00	7.13	-
	<b><u>Promoter Group</u></b>							
5	JeewanJyoti Medical Society	138550	0.33	-	138550	0.33	-	-
6	Adventz Finance Private Limited	1424201	3.38	-	1424201	3.38	-	-
7	Duke Commerce Ltd.	111000	0.26	-	111000	0.26	-	-
8	Saroj Kumar Poddar	29406	0.07	-	29406	0.07	-	-
9	Adventz Securities Enterprises Ltd.	98804	0.23	-	98804	0.23	-	-
10	Adventz Investment Co. Pvt. Ltd.	15000	0.04	-	15000	0.04	-	-
11	Ricon Commerce Ltd.	8100	0.02	-	8100	0.02	-	-
12	JyotsnaPoddar	21621	0.05	-	21621	0.05	-	-
13	New Eros Tradecom Ltd.	1196767	2.85	2.85	1196767	2.85	2.85	-
14	Basant Kumar Birla	30000	0.07	-	30000	0.07	-	-
15	Saroj Kumar Poddar (trustee)	150000	0.36	-	150000	0.36	-	-
16	AkshayPoddar	150585	0.36	-	150585	0.36	-	-
	<b>TOTAL</b>	<b>27790419</b>	<b>66.08</b>	<b>11.11</b>	<b>27356419</b>	<b>65.04</b>	<b>22.04</b>	<b>-</b>

iii) Change in Promoters' Shareholding : NIL

iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	HARDIK BHARAT PATEL				
	At the beginning of the year	5004	0.01	5004	0.01
	10 May 2019 Transfer	(5000)	(0.01)	4	0.00
	12 July 2019 Transfer	2000	0.02	2004	0.00
	23 Aug 2019 Transfer	10000	3.88	12004	0.03
	30 Aug 2019 Transfer	1631100	0.06	1643104	3.91
	27 Sept 2019 Transfer	(26000)	0.01	1617104	3.84
	18 Oct 2019 Transfer	4977	0.02	1622081	3.86
	25 Oct 2019 Transfer	10000	0.23	1632081	3.88
	8 Nov 2019 Transfer	96454	0.00	1728535	4.11
	22 Nov 2019 Transfer	(2000)	(0.02)	1726535	4.11
	20 Dec 2019 Transfer	9864	0.01	1736399	4.13
	27 Dec 2019 Transfer	5000	0.01	1741399	4.14
	3 Jan 2020 Transfer	2670	0.08	1744069	4.15
	31 Jan 2020 Transfer	(34100)	(0.10)	1709969	4.07
	28 Feb 2020 Transfer	40000	0	1749969	4.16
	At the end of the year			1749969	4.16
2.	Life Insurance Corporation of India				
	At the beginning of the year	1350526	3.21	1350526	3.21
	02 Aug 2019 Transfer	(1050)	(0.00)	1349476	3.21
	At the end of the year			1349476	3.21
3.	RUCHIT BHARAT PATEL				
	At the beginning of the year	222	0.00	222	0.00

	29 June 2019 Transfer	(200)	0.00	22	0.00
	02 Aug 2019 Transfer	7100	0.02	7122	0.02
	06 Sept 2019 Transfer	14022	0.03	21144	0.05
	13 Sept 2019 Transfer	10000	0.02	31144	0.07
	27 Sept 2019 Transfer	46759	0.11	77903	0.19
	04 Oct 2019 Transfer	4092	0.01	81995	0.20
	11 Oct 2019 Transfer	27716	0.07	109711	0.26
	18 Oct 2019 Transfer	58292	0.14	168003	0.40
	25 Oct 2019 Transfer	30000	0.07	198003	0.47
	1 Nov 2019 Transfer	23953	0.06	221956	0.53
	8 Nov 2019 Transfer	7749	0.02	229705	0.55
	22 Nov 2019 Transfer	525873	1.25	755578	1.80
	29 Nov 2019 Transfer	9489	0.02	765067	1.82
	6 Dec 2019 Transfer	10295	0.02	775362	1.84
	13 Dec 2019 Transfer	7846	0.02	783208	1.86
	20 Dec 2019 Transfer	4084	0.01	787292	1.87
	27 Dec 2019 Transfer	3000	0.01	790292	1.88
	31 Dec 2019 Transfer	225	0.00	790517	1.88
	10 Jan 2020 Transfer	3000	0.01	793517	1.89
	17 Jan 2020 Transfer	10000	0.02	803517	1.91
	28 Feb 2020 Transfer	2996	0.01	806513	1.92
	06 March 2020 Transfer	12000	0.03	818513	1.95
	13 March 2020 Transfer	87477	0.21	905990	2.15
	20 March 2020 Transfer	59935	0.41	965925	2.30
	At the end of the year			965925	2.30
4	MINAL BHARAT PATEL				
	At the beginning of the year	90139	0.21	90139	0.21
	26 July 2019 Transfer	247000	0.59	337139	0.80
	20 Sept 2019 Transfer	363177	0.86	700316	1.67
	15 Nov 2019 Transfer	24651	0.06	724967	1.72
	6 March 2020 Transfer	1000	0.00	725967	1.73
	20 March 2020 Transfer	12634	0.03	738601	1.76
	27 March 2020 Transfer	103399	0.25	842000	2.00
	31 March 2020 Transfer	11729	0.03	853729	2.03
	At the end of the year			853729	2.03
5	SIL Investments Limited				
	At the beginning of the year	787500	1.87	787500	1.87
	23 Aug 2019 Transfer	(2500)	(0.01)	785000	1.87
	30 Aug 2019 Transfer	(62703)	(0.15)	722297	1.72
	06 Sept 2019 Transfer	(6051)	(0.01)	716246	1.70



	13 Sept 2019 Transfer	(45088)	(0.11)	671158	1.60
	20 Sept 2019 Transfer	(5000)	(0.01)	666158	1.58
	27 Sept 2019 Transfer	(35000)	(0.08)	631158	1.50
	1 Nov 2019 Transfer	(100000)	(0.24)	531158	1.26
	8 Nov 2019 Transfer	(100000)	(0.24)	431158	1.03
	3 Jan 2020 Transfer	(12500)	(0.03)	418658	1.00
	At the end of the year			418658	1.00
6	L AND T MUTUAL FUND TRUSTEE LTD- L AND T INDIA VALUE FUND				
	At the beginning of the year	1049732	2.50	1049732	2.50
	24 May 2019 Transfer	(50308)	(0.12)	999424	2.38
	29 June 2019 Transfer	(66882)	(0.16)	932542	2.22
	5 July 2019 Transfer	(14438)	(0.03)	918104	2.18
	12 July 2019 Transfer	(3455)	(0.01)	914649	2.17
	19 July 2019 Transfer	(1176)	(0.00)	913473	2.17
	13 Sept 2019 Transfer	(31655)	(0.08)	881818	2.10
	22 Nov 2019 Transfer	(500000)	(1.19)	381818	0.91
	At the end of the year			381818	0.91
7	HYPNOS FUND LIMITED				
	At the beginning of the year	792400	1.88	792400	1.88
	29 Jun 2019 Transfer	(50000)	(0.02)	742400	1.77
	20 Sept 2019 Transfer	(365000)	(0.87)	377400	0.90
	At the end of the year			377400	0.90
8	JHP COMMODITIES PVT. LTD				
	At the beginning of the year	-	-	-	-
	20 March 2020 Transfer	285000	0.68	285000	0.68
	At the end of the year			285000	0.68
9	PRASHANT JAYANTILAL PATEL				
	At the beginning of the year	-	-	10199	0.02
	05 Apr 2019	3858	0.01	14057	0.03
	26 Apr 2019	(6500)	(0.02)	7557	0.02
	24 May 2019	2500	0.01	10057	0.02
	31 May 2019	17500	0.04	27557	0.07

	14 Jun 2019	2423	0.01	29980	0.07
	05 Jul 2019	15000	0.04	44980	0.11
	13 Sep 2019	40000	0.10	84980	0.20
	20 Sep 2019	13750	0.03	98730	0.23
	27 Sep 2019	2458	0.01	101188	0.24
	04 Oct 2019	(4500)	(0.01)	96688	0.23
	18 Oct 2019	(3208)	(0.01)	93480	0.22
	25 Oct 2019	(3983)	(0.01)	89497	0.21
	1 Nov 2019	2099	0.00	91596	0.22
	8 Nov 2019	15000	0.04	106596	0.25
	15 Nov 2019	1579	0.00	108175	0.26
	22 Nov 2019	32125	0.08	140300	0.33
	29 Nov 2019	7000	0.02	147300	0.35
	06 Dec 2019	650	0.00	147950	0.35
	13 Dec 2019	2500	0.01	150450	0.36
	27 Dec 2019	(7000)	(0.02)	143450	0.34
	31 Dec 2019	13000	0.03	156450	0.37
	03 Jan 2020	324	0.00	156774	0.37
	10 Jan 2020	(2127)	(0.01)	154647	0.37
	17 Jan 2020	21000	0.05	175647	0.42
	24 Jan 2020	3000	0.01	178647	0.42
	31 Jan 2020	11500	0.03	190147	0.45
	07 Feb 2020	(1500)	0.00	188647	0.45
	14 Feb 2020	20000	0.05	208647	0.50
	21 Feb 2020	3300	0.01	211947	0.50
	06 Mar 2020	(83)	0.00	211864	0.50
	20 Mar 2020	(10150)	(0.02)	201714	0.48
	27 Mar 2020	400	0.00	202114	0.48
	At the end of the year			202114	0.48
10	MUKUL MAHAVIRPRASAD AGRAWAL				
	At the beginning of the year	200000	0.48	200000	0.48
	At the end of the year			200000	0.48
11	EARTHSTONE HOLDING (TWO) PRIVATE LIMITED				
	At the beginning of the year	198225	0.47	198225	0.47

	At the end of the year			198225	0.47
12	GENERAL INSURANCE CORPORATION OF INDIA				
	At the beginning of the year	565972	1.35	565972	1.35
	06 Sept 2019 Transfer	(953)	0.02	565019	1.34
	13 Sept 2019 Transfer	(26073)	(0.06)	538946	1.28
	20 Sept 2019 Transfer	(10336)	(0.02)	528610	1.26
	27 Sept 2019 Transfer	(28560)	(0.07)	500050	1.19
	8 Nov 2019 Transfer	(1680)	(0.00)	498370	1.19
	15 Nov 2019 Transfer	(17393)	(0.04)	480977	1.14
	22 Nov 2019 Transfer	(80927)	(0.19)	400050	0.95
	29 Nov 2019 Transfer	(37911)	(0.09)	362139	0.86
	06 Dec 2019 Transfer	(11136)	(0.03)	351003	0.83
	27 Dec 2019 Transfer	(36000)	(0.09)	315003	0.75
	31 Dec 2019 Transfer	(14953)	(0.04)	300050	0.71
	10 Jan 2020 Transfer	(74797)	(0.18)	225253	0.54
	17 Jan 2020 Transfer	(25203)	(0.06)	200050	0.48
	07 Feb 2020 Transfer	(4592)	(0.01)	195458	0.46
	At the end of the year			195458	0.46
13	THE NEW INDIA ASSURANCE COMPANY LIMITED				
	At the beginning of the year	329695	0.78	329695	0.78
	20 Sept 2019 Transfer	(14673)	(0.03)	315022	0.75
	27 Sept 2019 Transfer	(37661)	(0.09)	277361	0.66
	30 Sept 2019 Transfer	(19000)	(0.05)	258361	0.61
	4 Oct 2019 Transfer	(2905)	(0.01)	255456	0.61
	8 Nov 2019 Transfer	(48000)	(0.11)	207456	0.49
	15 Nov 2019 Transfer	(52000)	(0.12)	155456	0.37
	At the end of the year			155456	0.37
14	FINQUEST SECURITIES PRIVATE LIMITED -COLLATERAL ACCOUNT				
	At the beginning of the year	1649300	3.92	1649300	3.92
	26 April 2019 Transfer	43000	0.10	1692300	4.02
	10 May 2019 Transfer	9700	0.02	1702000	4.07

	17 May 2019 Transfer	35500	0.08	1737500	4.13
	24 May 2019 Transfer	31500	0.07	1769000	4.21
	07 June 2019 Transfer	35000	0.08	1804000	4.29
	21 June 2019 Transfer	36700	0.09	1840700	4.38
	29 June 2019 Transfer	43200	0.10	1883900	4.48
	12 Jul 2019 Transfer	40000	0.10	1923900	4.57
	19 Jul 2019 Transfer	10000	0.02	1933900	4.60
	26 Jul 2019 Transfer	(247000)	(0.59)	1686900	4.01
	02 Aug 2019 Transfer	(7000)	(0.02)	1679900	3.99
	30 Aug 2019 Transfer	(1631100)	(3.88)	48800	0.12
	22 Nov 2019 Transfer	1681	0.00	50481	0.12
	29 Nov 2019 Transfer	(1681)	0.00	48800	0.12
	24 Jan 2020 Transfer	(40000)	(0.10)	8800	0.02
	31 Jan 2020 Transfer	34100	0.08	42900	0.10
	27 March 2020 Transfer	12983	0.03	55883	0.13
	31 March 2020 Transfer	(7983)	(0.02)	47900	0.11
	At the end of the year			47900	0.11
15	PILANI INVESTMENT AND INDUSTRIES CORPORATION LTD.				
	At the beginning of the year	434000	1.03	434000	1.03
	10 Jan 2020 Transfer	(189000)	(0.45)	245000	0.58
	17 Jan 2020 Transfer	(245000)	(0.58)	-	-
	At the end of the year			-	-

**v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Saroj Kumar Poddar (individual capacity)	29406	0.07	29406	0.07

2	Saroj Kumar Poddar( as a Trustee to Saroj and Jyoti Poddar Holdings Private Trust)	150000	0.36	150000	0.36
3	AkshayPoddar	150585	0.36	150585	0.36
4	Marco Wadia	2811	0.07	3608	0.01
5	R Y Patil	301	0.00	301	0.00
6	Raj Kumar Gupta	NA	NA	100	0.00

**V. INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENT:** Rs. In Crores

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	3083.97	442.78	-	3526.75
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	5.26	3.50	-	8.76
<b>Total(i+ii+iii)</b>	<b>3089.23</b>	<b>446.28</b>	-	<b>3535.51</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	1840.50	273.50	-	2114.00
Reduction	3514.18	346.28	-	3860.46
<b>Net Change</b>	<b>(1673.68)</b>	<b>(72.78)</b>	-	<b>(1746.46)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	1415.55	373.50	-	1789.05
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	12.73	0.79	-	13.52
<b>Total (i+ii+iii)</b>	<b>1428.28</b>	<b>374.29</b>	-	<b>1802.56</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. in lakhs)

Sl. No.	Particulars of Remuneration	Managing Director
		<b>Sunil Sethy</b>
1.	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	81.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	
2.	Stock Option	
3.	Sweat Equity	
4.	Commission - as % of profit - others, specify...	
5.	Others, please specify (Retirement Benefits)	
6.	Total(A)	81.00
	Ceiling as per the Act	*

\*The Board at its meeting held on 19th June, 2020 approved the waiver of recovery of excess remuneration paid to Mr. Sunil Sethy, Managing Director for FY 2019-20, subject to the approval of members.

### B. Remuneration to other Directors:

Rs. In lakhs

Sr. No	Particulars of Remuneration	Name of Directors				Total Amount (Rs.)
		Mr. Marco Wadia	Mr. J.N. Godbole	Ms. Kiran Dhingra	Mr. Gopal Pillai	
1	Independent Directors					
	Fee for attending board committee meetings	8.30	5.40	5.00	5.70	24.40
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	8.30	5.40	5.00	5.70	24.40
2.	Other Non-Executive Directors	Mr. Saroj Kumar Poddar	Mr. Akshay Poddar	Mr. N. Suresh Krishnan	Total	
	Fee for attending board committee meetings	3.80	4.10	7.70	15.60	

	Commission				
	Others, please specify				
	Total (2)	3.80	4.10	7.70	15.60
	Total (B)=(1+2)				40.00
	Total Managerial Remuneration				81.00
	Overall Ceiling as per the Act	As per Schedule V of Companies Act, 2013			

(Rs. in lakhs)

C. Remuneration to Key managerial personnel other than MD/ Manager / WTD  
(Rs. In Lakhs)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel				
		Company Secretary	CFO	CFO	CFO	Total
		R.Y. Patil	Sandeep K Agrawal Ceased w.e.f 12.04.2019	Samrat Sen Appointed w.e.f 12.04.2019 & ceased w.e.f 15.12.2019	Raj Kumar Gupta appointed as CFO w.e.f 05.02.2020	
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961	64.74	27.09	35.07	9.94	154.84
	(b)Value of perquisites u/s17(2)Income-tax Act,1961	5.11	0.03	2.55	0.06	7.75
	(c)Profits in lieu of salary under section17(3)Income-tax Act,1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as% of profit - others, specify...					
5.	Others, please specify(Retirement Benefits)	3.18	0.91	1.58	0.90	6.57
6.	Total	73.03	28.03	39.20	10.90	169.16

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty			None		
Punishment					
Compounding					